FISCAL NOTE

SB 579 - HB 804

March 11, 2003

SUMMARY OF BILL:

- Deletes T.C.A. Title 65, Chapter 16. This section deals with street and urban railroads. The only system currently in place that meets this definition is the Memphis Trolley System. This system is regulated by the Federal Transit Authority. Therefore Chapter 16 is obsolete.
- Deletes T.C.A. 65-12-101. This section provides the Department of Transportation with the power to regulate the location of depots and passenger or freight buildings.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenzo